



Annual General Meeting (AGM)

Rydgges Latimer, Christchurch

Wednesday 28 November 2018

5pm - 6pm

AGENDA

1. Welcome

2. Apologies

3. Minutes of 2017 AGM

Resolution 1: The Minutes of the 2017 AGM are approved

4. Announcement of Election Results and Introduction of Board Members

5. Chair's Report

Resolution 2: The Chair's report is received

6. Chief Executive's Report

Resolution 3: The Chief Executive's report is received

7. Financial Report

Resolution 4: The 2017-18 financial accounts are approved

8. Constitution Changes (see explanatory note below)

Resolution 5: The INZ Rules are amended as set out in the attached restatement of the INZ Rules with the changes tracked. The effect of the amendments is to change the board member composition from eight (8) elected Board members to a minimum of four (4) and up to six (6) elected board members and up to two (2) board members that are appointed by the elected board members with no minimum.

9. General Business

Explanatory Note:

Over the last year the Board have given considerable thought to the optimal size and composition of the INZ Board. Considering best practice governance, we have formed the view that the ideal size for the INZ Board remains at eight (8) Board members. However, we have also formed the view that a maximum of six (6) of these would be elected at large and up to two (2) of these appointed by the Board based on the skill-sets required. This differs from the current constitution where eight (8) are elected at large.